

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2022

July 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.24	10.85	69.91	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	1.37	0.00	12.62	0.00	0.00	0	0.0000	4	28.6143	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.20	0.00	1.86	0.00	0.00	-0	0.0000	-0	-1.5719	-0	0.0000	-0	0.0000
CBOE EDGA Exchange (EDGA)	0.10	0.00	0.93	0.00	0.00	-0	0.0000	-0	-13.8084	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	6.18	0.00	57.01	0.00	0.00	0	0.0000	9	15.3825	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	14.31	53.01	6.14	4.92	0.00	16	15.6671	1	15.6671	5	15.6671	0	0.0000
SpeedRoute LLC (SPDR)	77.83	46.99	21.45	95.08	0.00	5	6.0176	1	6.0176	40	6.0176	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX Exchange (BYXX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA Exchange (EDGA):

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CBOE EDGX Exchange (EDGX):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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July 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.72	42.95	9.33	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	4.55	0.00	10.26	1.52	0.00	0	0.0000	44	28.6143	1	28.6143	0	0.0000
CBOE BYX Exchange (BYXX)	1.74	0.00	4.05	0.00	0.00	-0	0.0000	-1	-1.5719	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	10.05	13.89	7.96	0.00	0.00	62	26.3989	32	26.3989	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	0.64	0.00	1.48	0.00	0.00	-0	0.0000	-3	-13.8084	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	19.84	0.00	40.83	24.70	0.00	0	0.0000	95	15.3825	12	15.3825	0	0.0000
IEX Investors'Exchange LLC (IEXG)	9.96	0.00	23.18	0.00	0.00	0	0.0000	77	22.0506	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	12.55	21.09	4.05	7.93	0.00	55	15.6671	10	15.6671	4	15.6671	0	0.0000
SpeedRoute LLC (SPDR)	40.69	65.01	8.20	65.85	0.00	66	6.0176	7	6.0176	13	6.0176	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):

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CBOE BYX Exchange (BYXX):

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Clearpool Execution Services, LLC (CPEM):

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to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

CBOE EDGA Exchange (EDGA):

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CBOE EDGX Exchange (EDGX):

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IEX Investors'Exchange LLC (IEXG):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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July 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.05	27.86	70.09	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	
DASH Financial Technologies, LLC (DFIN)	20.39	6.03	15.43	22.78	0.00	1	337.8214	47	337.8214	174	337.8214	0	0.0000
Instinet, LLC (INCA)	78.61	93.97	84.57	75.79	0.00	37	595.4709	454	595.4709	1,023	595.4709	0	0.0000
BofA Securities, Inc (MLCO)	1.00	0.00	0.00	1.43	0.00	0	0.0000	0	0.0000	3	98.5784	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

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Instinet, LLC (INCA):

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BofA Securities, Inc (MLCO):

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August 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	33.89	50.35	15.76	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	0.50	1.49	0.00	0.00	0.00	0	1.9923	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	18.54	0.00	36.82	0.00	0.00	0	0.0000	37	26.5473	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	1.06	0.00	2.10	0.00	0.00	-0	0.0000	-0	-1.5421	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	7.95	23.45	0.00	0.00	0.00	15	25.7326	0	0.0000	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	0.34	0.00	0.67	0.00	0.00	-0	0.0000	-0	-14.3389	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	16.71	0.00	29.51	11.76	0.00	0	0.0000	25	22.1830	3	22.1830	0	0.0000
Nasdaq Stock Market (NSDQ)	23.19	54.27	7.68	5.88	0.00	18	12.6626	4	12.6626	1	12.6626	0	0.0000
SpeedRoute LLC (SPDR)	31.72	20.80	23.22	82.35	0.00	6	10.3889	9	10.3889	10	10.3889	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

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CBOE BZX Exchange (BATS):

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CBOE BYX Exchange (BYXX):

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Clearpool Execution Services, LLC (CPEM):

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CBOE EDGA Exchange (EDGA):

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CBOE EDGX Exchange (EDGX):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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August 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.63	67.81	18.57	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	0.05	0.35	0.00	0.00	0.00	0	1.9923	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	6.92	1.29	9.94	0.00	0.00	4	26.5473	158	26.5473	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	3.64	0.00	5.37	0.00	0.00	-0	0.0000	-5	-1.5421	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	18.04	42.63	17.84	0.72	0.00	132	25.7326	275	25.7326	3	25.7326	0	0.0000
DASH Financial Technologies, LLC (DFIN)	0.34	2.51	0.00	0.00	0.00	9	30.7430	0	0.0000	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	0.45	0.00	0.66	0.02	0.00	-0	0.0000	-6	-14.3389	-0	-14.3389	-0	0.0000
CBOE EDGX Exchange (EDGX)	16.93	0.00	24.05	3.36	0.00	0	0.0000	319	22.1830	12	22.1830	0	0.0000
IEX Investors'Exchange LLC (IEXG)	3.70	0.00	5.46	0.00	0.00	0	0.0000	61	18.5403	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	24.87	21.88	13.95	66.95	0.00	33	12.6626	106	12.6626	139	12.6626	0	0.0000
SpeedRoute LLC (SPDR)	25.06	31.33	22.73	28.95	0.00	39	10.3889	141	10.3889	49	10.3889	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

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CBOE BYX Exchange (BYXX):

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DASH Financial Technologies, LLC (DFIN):

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CBOE EDGA Exchange (EDGA):

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CBOE EDGX Exchange (EDGX):

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IEX Investors'Exchange LLC (IEXG):

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Nasdaq Stock Market (NSDQ):

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August 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.66	33.41	63.93	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	34.09	1.56	20.67	42.45	0.00	1	527.3965	88	527.3965	346	527.3965	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Instinet, LLC (INCA)	64.48	98.44	77.03	56.51	0.00	59	927.0552	577	927.0552	809	927.0552	0	0.0000
BofA Securities, Inc (MLCO)	1.43	0.00	2.29	1.04	0.00	0	0.0000	12	648.6480	10	648.6480	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

Instinet, LLC (INCA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

BofA Securities, Inc (MLCO):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per options. Refer to: https://business.bofa.com/content/dam/flagship/global-markets/high-touch-electronic-trading/documents/guide_to_us_options_ets_v2_sheet_05_18_0524.pdf

September 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	75.91	18.67	5.42	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	0.94	0.00	5.01	0.00	0.00	0	0.0000	1	29.1046	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.19	0.00	0.99	0.00	0.00	-0	0.0000	-0	-1.6288	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	46.33	61.03	0.00	0.00	0.00	73	29.0522	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies, LLC (DFIN)	0.37	0.48	0.00	0.00	0.00	1	30.4992	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	13.57	0.00	66.63	20.79	0.00	0	0.0000	11	16.8393	1	16.8393	0	0.0000
IEX Investors'Exchange LLC (IEXG)	6.67	0.00	15.88	68.38	0.00	0	0.0000	3	20.2891	4	20.2891	0	0.0000
Nasdaq Stock Market	2.85	2.36	2.52	10.84	0.00	2	24.9117	1	24.9117	1	24.9117	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
(NSDQ)													
SpeedRoute LLC (SPDR)	29.09	36.12	8.97	0.00	0.00	11	7.3665	1	7.3665	0	0.0000	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX Exchange (BYXX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/byx/

Clearpool Execution Services, LLC (CPEM):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

DASH Financial Technologies, LLC (DFIN):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

CBOE EDGX Exchange (EDGX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

IEX Investors'Exchange LLC (IEXG):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <https://exchange.iex.io/resources/trading/fee-schedule/>

Nasdaq Stock Market (NSDQ):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

SpeedRoute LLC (SPDR):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.speedroute.com/infrastructure-technology>

September 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.13	65.18	15.70	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	0.15	0.79	0.00	0.00	0.00	1	16.7386	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	10.91	0.00	16.74	0.00	0.00	0	0.0000	146	29.1046	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	6.69	0.00	10.26	0.00	0.00	-0	0.0000	-5	-1.6288	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	4.36	0.00	6.69	0.00	0.00	0	0.0000	58	29.0522	0	0.0000	0	0.0000
DASH Financial Technologies, LLC (DFIN)	0.18	0.93	0.00	0.00	0.00	2	30.4992	0	0.0000	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	2.16	0.00	3.32	0.00	0.00	-0	0.0000	-13	-13.4308	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	20.84	0.00	30.33	6.84	0.00	0	0.0000	153	16.8393	8	16.8393	0	0.0000
IEX Investors'Exchange LLC (IEXG)	7.80	0.00	11.20	3.20	0.00	0	0.0000	68	20.2891	5	20.2891	0	0.0000
Nasdaq Stock Market (NSDQ)	20.96	28.54	6.56	71.55	0.00	62	24.9117	49	24.9117	128	24.9117	0	0.0000
SpeedRoute LLC (SPDR)	25.94	69.74	14.90	18.41	0.00	45	7.3665	33	7.3665	10	7.3665	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.cowen.com/capabilities/markets/>

CBOE BZX Exchange (BATS):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX Exchange (BYXX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/byx/

Clearpool Execution Services, LLC (CPEM):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

DASH Financial Technologies, LLC (DFIN):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

CBOE EDGA Exchange (EDGA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGX Exchange (EDGX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

IEX Investors'Exchange LLC (IEXG):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <https://exchange.iex.io/resources/trading/fee-schedule/>

Nasdaq Stock Market (NSDQ):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services

to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

SpeedRoute LLC (SPDR):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.speedroute.com/infrastructure-technology>

September 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.86	38.68	58.45	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	27.48	0.00	51.41	12.99	0.00	0	0.0000	1,698	2,174.5701	648	2,174.5701	0	0.0000
Instinet, LLC (INCA)	72.32	100.00	48.59	86.66	0.00	53	471.4417	348	471.4417	938	471.4417	0	0.0000
BofA Securities, Inc (MLCO)	0.20	0.00	0.00	0.35	0.00	0	0.0000	0	0.0000	104	12,942.1053	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

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Instinet, LLC (INCA):

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BofA Securities, Inc (MLCO):

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